FOR IMMEDIATE RELEASE


Charlotte, NC, November 8, 2013 – Mitsubishi Nuclear Energy Systems (MNES) announced that it will shift its commercial priorities in the United States starting in 2014. The new plan will emphasize MNES' services and components business, and the company will reorganize to affect these changes.

Mitsubishi Heavy Industries, Ltd. (MHI), MNES' parent company, will shift resources and work to secure the restart of the Japanese nuclear power plants. MNES is committed to obtaining a NRC design certification for the US-APWR, and will continue the activity under an extended schedule.

MNES will expand its nuclear service and components business for the operating nuclear fleet in the US. MNES has found a growing market for its water jet peening technology for preventive maintenance, and expects new market opportunities for other advanced MHI service technologies to support long term operations at U.S. plants.

About Mitsubishi Nuclear Energy Systems
Mitsubishi Nuclear Energy Systems, Inc. is a wholly-owned subsidiary of Mitsubishi Heavy Industries, Ltd. (MHI) [TKY:7011], one of the world’s leading heavy machinery manufacturers. MNES supplies nuclear technologies and major reactor replacement components for operating nuclear power plants in the United States. In 2006, MNES introduced the US-APWR, the world's most advanced pressurized water reactor design, to U.S. utilities. For more information, please visit www.mnes-us.com and www.mhi.co.jp/en/.

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