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## **Mitsubishi Nuclear Energy Systems Appoints Yoshinobu Shibata as President and CEO**

**Charlotte, NC, June 2, 2014** – Mitsubishi Nuclear Energy Systems, Inc. (MNES) has named Yoshinobu Shibata as President and Chief Executive Officer as part of the reorganization to focus the company's business on providing replacement components and services to U.S. nuclear power plants. He succeeds Makoto Toyama, who has successfully led the company transition and reorganization of business services.

Mr. Shibata served as Vice President and General Manager of Marketing for MNES from 2007 to 2011, before transferring to Japan to become Vice President of Global Nuclear Business Operations for Mitsubishi Heavy Industries, Ltd. (MHI), the parent company of MNES. He returned to MNES this past March as Executive Vice President of Business Operations & Corporate Services.

"Mr. Shibata has a wide range of experience with Mitsubishi's nuclear technology and with the services and replacement components that we offer to our U.S. customers," said Mr. Toyama, the company's outgoing President. "His background and leadership will benefit U.S. utility customers seeking to prolong the operating life of existing nuclear power plants."

Mr. Shibata holds a degree in economics from Keio University. He joined MHI upon graduation in 1984 and has held a range of management positions at Nuclear Energy Systems Headquarters. He will be based at the MNES Corporate Headquarters in Charlotte, NC.

### **About MNES**

Mitsubishi Nuclear Energy Systems, Inc., headquartered in Charlotte, NC, is a wholly-owned subsidiary of Mitsubishi Heavy Industries, Ltd. (MHI) [TKY:7011], one of the world's leading heavy machinery manufacturers. MNES supplies nuclear technologies, services and major reactor replacement components for operating nuclear power plants in the United States. For more information, please visit [www.mnes-us.com](http://www.mnes-us.com) and [www.mhi.co.jp/en/](http://www.mhi.co.jp/en/).

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### **MEDIA CONTACT:**

Patrick Boyle  
703-584-7250  
[pboyle@aboutsage.com](mailto:pboyle@aboutsage.com)