

## **AREVA and MHI Agree on Collaboration in Nuclear Energy; Memorandum of Understanding Signed in Tokyo**

Tokyo, Japan, Oct 19, 2006 - (JCN Newswire) - AREVA, the world's largest business group in the nuclear energy field, and Mitsubishi Heavy Industries, Ltd. (MHI) have agreed to collaborate in the area of nuclear energy, according to a memorandum of understanding signed today in Tokyo by Anne Lauvergeon, CEO of AREVA, and Kazuo Tsukuda, President of MHI.

The "nuclear renaissance" has brought about new challenges for the whole nuclear industry, as growth and new expectations of clients require significant mobilization of large financial and human resources. Facing the tremendous market changes, AREVA and MHI have decided to establish a powerful and ground-breaking alliance built on their historical successful relationship\* and respective human and industrial capabilities.

As a first step, the two companies have already agreed to develop a 3rd-generation 1,000 MWe nuclear power plant expected to attract great market demand. The agreement covers other fields of possible cooperation such as procurement, services, fuel cycle and new types of reactors.

AREVA CEO Anne Lauvergeon noted, "This alliance has been worked out on the ground of mutual trust and common vision. Our technical innovation capabilities and our geographical complementarities will bring to our clients, in the field of nuclear power plants and services, unequalled solutions."

MHI President Kazuo Tsukuda stated, "We at MHI are all excited about this collaboration with AREVA. It will enable to provide the nuclear power plant technologies and experience accumulated by the two companies around the world in nuclear power generation. The alliance between AREVA and MHI, both highly acclaimed companies in the nuclear energy industry, is a very natural consequence for us."

\* The two groups worked together in constructing the Rokkasho Reprocessing Plant in Japan, leveraging AREVA's technologies developed for the La Hague Reprocessing

### About AREVA

With manufacturing facilities in 40 countries and a sales network in more than 100, AREVA offers customers reliable technological solutions for CO2-free power generation and electricity transmission and distribution. We are the world leader in nuclear power and the only company to cover all industrial activities in this field. Our 58,000 employees are committed to continuous improvement on a daily basis, making sustainable development the focal point of the group's industrial strategy. AREVA's businesses help meet the 21st century's greatest challenges: making energy available to all, protecting the planet, and acting responsibly towards future generations. For more information, please visit AREVA website <http://www.areva.com>

### About Mitsubishi Heavy Industries, Ltd.

Mitsubishi Heavy Industries, Ltd. (TSE: 7011, 'MHI'), headquartered in Tokyo, Japan, is one of the world's leading heavy machinery manufacturers, with consolidated sales of 2,792 billion yen in fiscal 2005 (year ended March 31, 2006). MHI's diverse lineup of products and services encompasses shipbuilding, power plants, chemical plants, environmental equipment, steel structures, industrial and general machinery, aircraft, space rocketry and air-conditioning systems. For more information, please visit the MHI website at <http://www.mhi.co.jp>

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